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div&gt;&lt;/div&gt;&lt;/div&gt;Monopolies. The word monopoly is derived from Greek

words meaning one seller. &lt;span&gt;If one company is the only manufactur

er of a product, that company has a monopoly&lt;/span&gt;. It is able to set its

own quality standards and establish selling prices. It can also control middlem

en, such as wholesalers and truckers.&lt;/div&gt;&lt;/div&gt;&lt;/div&gt;&lt;/di

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&lt;/div&gt;&lt;/div&gt;&lt;/div&gt;Under a monopoly, only one firm offers a produc

t or service, experiences no competition, and sets the price, thus making it a p

rice maker rather than a price taker.&lt;/div&gt;&lt;/div&gt;&lt;/div&gt;&lt;/di

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&lt;/div&gt;&lt;span&gt;How and Why Companies Become Monopolies - Investopedia&

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